



January 30, 2020

AOA Excel
Mr. Bob Kehm
243 N. Lindbergh Blvd.
St. Louis, MO 63141

RE: Malpractice Insurance Rates

Dear Bob:

Thank you for your inquiry regarding Malpractice Insurance rates for doctors of Optometry. As one of the largest insurers of doctors of Optometry, we insure thousands of optometrists. The Malpractice Insurance rates currently being charged to doctors of Optometry reflect the scope of practice in the respective state along with historical frequency and severity experience loss data for optometrists across the country. Malpractice Insurance rates are subject to change based on updates to the scope of practice or material change in the historical loss data for the state in question.

A small rate increase of 10% was implemented to our program in January 2020. Increasing the rates protects the financial security of the program, which in turn allows for us to continue to offer cost effective coverage. This was the first rate increase in the history of our 9-year program and we expect there to be no further rate increases or shifts in our Malpractice Insurance Rates for doctors of Optometry in the immediate future.

Should you have any questions or concerns on this matter, please do not hesitate to contact me.

Thank you,

A handwritten signature in black ink, appearing to read 'O. Sowards'.

Oliver Sowards
Assistant Vice President
Lockton Affinity, LLC